

1 BILL NO. R-83-05- 14

2 RESOLUTION NO. R- 27-83.

3 A RESOLUTION authorizing the City's  
4 participation with Allen County,  
5 Indiana in a certain development  
project entered into to obtain  
jobs for this community.

6 WITNESSETH,

7 WHEREAS, the City and Allen County, Indiana, have  
8 formed the Kekionga Development Corporation, which is an  
9 Indiana Not-For-Profit Corporation;

10 WHEREAS, this Corporation has been formed to promote  
11 general economic growth in this community, by enabling the ex-  
12 pansion of existing businesses and by attracting new businesses  
13 to this area;

14 WHEREAS, this Corporation shall have a board of direc-  
15 tors comprising four (4) members: two (2) board members selected  
16 by the Allen County Commisisoners and two (2) board members  
17 selected by the Mayor, with the chairperson of the Common Council's  
18 Finance Committee serving as an ex officio (non voting);

19 WHEREAS, the City and the County have been negotiating  
20 with International Telephone & Telegraph Corporation, Aero Space/  
21 Optical Division (hereinafter referred to as ITT) with respect to  
22 the possibility of ITT expanding its business operations in this  
23 area;

24 WHEREAS, ITT, subject to its ability to obtain the  
25 U.S. Government's SINCGARS production project, is willing to  
26 add additional capital investment of approximately Ten Million  
27 Dollars (\$10,000,000.00) to its operations in this area and is  
28 further willing to add approximately Five Hundred Fifty (550)  
29 jobs for this community;

30 WHEREAS, ITT has a present need, for its expansion in-  
31 tensions, of a building of approximately One Hundred Forty-Five  
32 Thousand (145,000) square feet;



1 Page Two

2  
3 WHEREAS, construction costs for such a building that  
4 would be required to house the expanding needs of ITT would ap-  
5 proximate 3.4 Million Dollars, exclusive of land acquisition  
6 costs;

7 WHEREAS, the City and the County, through the Kekionga  
8 Development Corporation, have negotiated with private land owners  
9 who are willing to provide approximately seventeen (17) acres to  
10 the Kekionga Development Corporation for the construction of a  
11 one hundred forty-five thousand (145,000) square feet building to  
12 house the expanding needs of ITT;

13 WHEREAS, ITT is willing to lease said property back  
14 from the Kekionga Development Corporation and/or the City and  
15 County, and is further willing to commit the addition of five hun-  
16 dred fifty (550) jobs;

17 WHEREAS, it will be necessary for the County to expend  
18 approximately 1.7 Million Dollars for the construction of the  
19 building herein referred to, the County's money coming from a  
20 state grant which would in turn be given by the County to the  
21 Kekionga Development Corporation for construction purposes;

22 WHEREAS, the City's portion would be 1.7 Million  
23 Dollars, coming from unencumbered City Light Lease Funds, which  
24 would in turn be given to the Kekionga Development Corporation  
25 for construction purposes;

26 WHEREAS, ITT, upon completion of the building would  
27 lease said building from the Kekionga Development Corporation  
28 and in the event of a default the City and the County would own  
29 the real estate and improvements thereon as collateral.

30 NOW, THEREFORE BE IT RESOLVED BY THE COMMON COUNCIL OF  
31 THE CITY OF FORT WAYNE, INDIANA, AS FOLLOWS:  
32



1 Page Three

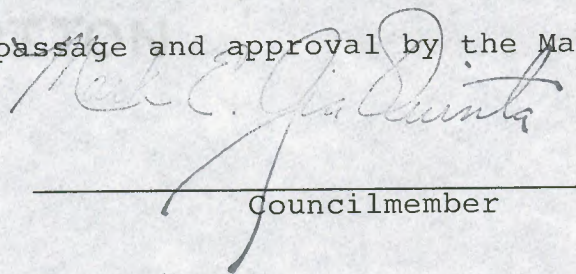
2  
3 SECTION 1. The City of Fort Wayne, Indiana, is hereby  
4 given authority to participate in the Kekionga Development Cor-  
5 poration.

6 SECTION 2. The City of Fort Wayne, Indiana does hereby  
7 commit 1.7 Million Dollars in unencumbered City Light Lease Funds  
8 for the purposes of participating in the Kekionga Development Cor-  
9 poration and more specifically for the purposes of constructing,  
10 along with the County, a one hundred forty-five thousand  
11 (145,000) square foot building to be utilized by ITT.

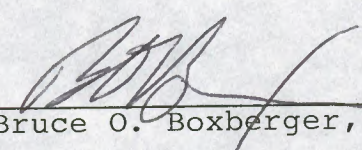
12 SECTION 3. The commitment herein made by the City of  
13 Fort Wayne, Indiana to expend up to 1.7 Million Dollars of City  
14 Light Lease Funds is subject to the following:

- 15 A. The ability of Allen County, Indiana  
16 to obtain 1.7 Million Dollars in  
17 state grant funds for the purposes  
18 herein referred to;  
19  
20 B. Proper identification and appropri-  
21 ation of the necessary City Light Lease  
22 Funds at the time that those funds  
23 must be expended by the City;  
24  
25 C. The execution of a satisfactory lease  
26 agreement in which ITT covenants that  
27 it will invest approximately Ten Million  
28 Dollars (\$10,000,000.00) of capital improve-  
29 ments in this area and that ITT will  
30 add approximately five hundred fifty (550)  
31 jobs to this community.

32 SECTION 4. That this Ordinance shall be in full force  
and effect from and after its passage and approval by the Mayor.

  
\_\_\_\_\_  
Councilmember

30 APPROVED AS TO FORM  
31 AND LEGALITY

  
\_\_\_\_\_  
Bruce O. Boxberger, City Attorney



Read the first time in full and on motion by \_\_\_\_\_, seconded by \_\_\_\_\_, and duly adopted, read the second time by title and referred to the Committee \_\_\_\_\_ (and the City Plan Commission for recommendation) and Public Hearing to be held after due legal notice, at the Council Chambers, City-County Building, Fort Wayne, Indiana, on \_\_\_\_\_, the \_\_\_\_\_ day of \_\_\_\_\_, 19\_\_\_\_, at \_\_\_\_\_ o'clock \_\_\_\_\_ M., E.S.T.

DATE: \_\_\_\_\_

\_\_\_\_\_  
CITY CLERK

Read the third time in full and on motion by \_\_\_\_\_, seconded by \_\_\_\_\_, and duly adopted, placed on its passage. PASSED (LOST) by the following vote:

	<u>AYES</u>	<u>NAYS</u>	<u>ABSTAINED</u>	<u>ABSENT</u>	<u>TO-WIT:</u>
<u>TOTAL VOTES</u>	<u>9</u>	_____	_____	_____	_____
<u>BRADBURY</u>	<u>✓</u>	_____	_____	_____	_____
<u>BURNS</u>	<u>✓</u>	_____	_____	_____	_____
<u>EISBART</u>	<u>✓</u>	_____	_____	_____	_____
<u>GiaQUINTA</u>	<u>✓</u>	_____	_____	_____	_____
<u>SCHMIDT</u>	<u>✓</u>	_____	_____	_____	_____
<u>SCHOMBURG</u>	<u>✓</u>	_____	_____	_____	_____
<u>SCRUGGS</u>	<u>✓</u>	_____	_____	_____	_____
<u>STIER</u>	<u>✓</u>	_____	_____	_____	_____
<u>TALARICO</u>	<u>✓</u>	_____	_____	_____	_____

DATE: 5-10-83

Nadejan Eschoff  
acting - CITY CLERK

Passed and adopted by the Common Council of the City of Fort Wayne, Indiana, as (~~ZONING MAP~~) (~~GENERAL~~) (~~ANNEXATION~~) (~~SPECIAL~~) (~~APPROPRIATION~~) ORDINANCE (RESOLUTION) NO. R-27-83 on the 10th day of May, 1983.

ATTEST:

(SEAL)

Nadejan Eschoff  
acting CITY CLERK

Ray A. E. E. E. E.  
PRESIDING OFFICER

Presented by me to the Mayor of the City of Fort Wayne, Indiana, on the 11th day of May, 1983, at the hour of 11:30 o'clock PM M., E.S.T.

Nadejan Eschoff  
acting CITY CLERK

Approved and signed by me this 12th day of May, 1983, at the hour of 1 o'clock P M., E.S.T.

Win Moses, Jr.  
WIN MOSES, JR. - MAYOR



Admn. Appr. \_\_\_\_\_

*June*

DIGEST SHEET

6275

*R-83-05-14*

TITLE OF ORDINANCE Special Ordinance

DEPARTMENT REQUESTING ORDINANCE Law

SYNOPSIS OF ORDINANCE An Ordinance authorizing the City's participation  
with Allen County, Indiana in a certain development project entered  
into to obtain jobs for this community. (With ITT).

EFFECT OF PASSAGE The creation of more jobs in the community; the ex-  
pansion of existing businesses and attracting new businesses to this  
area.

EFFECT OF NON-PASSAGE Opposite of the above.

MONEY INVOLVED (DIRECT COSTS, EXPENDITURES, SAVINGS) \$1.7 Million Dollars  
coming from unencumbered City Light Lease Funds.

ASSIGNED TO COMMITTEE (PRESIDENT) \_\_\_\_\_